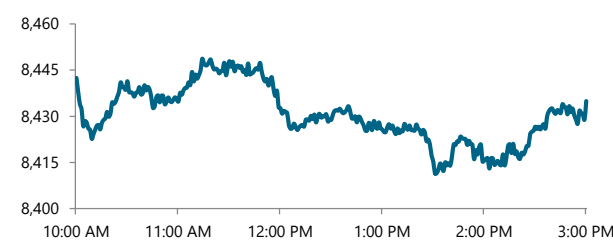


# Daily Markets Overview

15 November 2020

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

| Index                          | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|--------------------------------|------------|---------|-------|-------|----------|
| Saudi (TASI)                   | 8,435      | -0.2    | 4.3   | 0.5   | 25.8     |
| Saudi (NOMUC)                  | 20,462     | 8.6     | 18.5  | 185.0 | NA       |
| Energy                         | 5,418      | -0.7    | 2.1   | -0.4  | 23.4     |
| Materials                      | 5,251      | -0.6    | 5.1   | 1.6   | NA       |
| Capital Goods                  | 5,656      | 1.1     | 10.3  | 30.5  | 33.5     |
| Com. & Prof. Svc               | 4,080      | -0.6    | 5.0   | -14.5 | NA       |
| Transportation                 | 4,543      | 0.4     | 10.0  | 3.4   | NA       |
| Cons. Durables & Apparel       | 4,601      | 1.6     | 11.1  | 31.2  | NA       |
| Consumer Services              | 4,024      | 0.1     | 10.6  | 1.6   | 19.7     |
| Media                          | 10,897     | 8.8     | 16.3  | 15.9  | 44.2     |
| Retailing                      | 8,322      | -0.5    | 0.5   | 8.1   | NA       |
| Food & Staples Retailing       | 11,907     | 2.1     | 2.6   | 80.0  | NA       |
| Food & Beverages               | 5,510      | 0.1     | 3.1   | 26.6  | 31.4     |
| Health Care Equipment          | 5,383      | -0.4    | -0.6  | 44.3  | 30.9     |
| Pharma, Biotech & Life Science | 4,881      | 3.6     | 11.4  | 35.8  | NA       |
| Banks                          | 7,400      | -0.1    | 4.6   | -8.7  | 18.0     |
| Diversified Financials         | 4,196      | 1.2     | 11.7  | 27.0  | NA       |
| Insurance                      | 5,820      | -0.2    | 6.4   | 28.9  | 37.5     |
| Telecommunication              | 6,900      | -0.7    | 3.4   | 6.6   | 23.1     |
| Utilities                      | 4,539      | 1.6     | 5.2   | 3.2   | NA       |
| REITs                          | 4,223      | 0.2     | 2.4   | 0.6   | 37.1     |
| Real Estate                    | 3,108      | -0.1    | 3.2   | -0.8  | NA       |

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

| Company                               | Last Close | % Change | Value (SAR mn) |
|---------------------------------------|------------|----------|----------------|
| Saudi Industrial Export Co.           | 96.80      | 10.0%    | 322            |
| Lazurde Co for Jewelry                | 18.04      | 10.0%    | 499            |
| Arab Sea Information System Co.       | 101.20     | 10.0%    | 280            |
| Anaam International Holding Group Co. | 202.80     | 10.0%    | 56             |
| Naseej International Trading Co.      | 21.42      | 10.0%    | 62             |

Source: Tadawul

## Latest Earnings

| Company       | Date   | Period | Q NI (SAR mn) | Y/Y % | Q EPS (SAR) | vs. Consensus |
|---------------|--------|--------|---------------|-------|-------------|---------------|
| SAUDI CABLE   | 11-Nov | 3Q20   | 51.4          | 316%  | 1.43        | NA            |
| Fitaihi Group | 11-Nov | 3Q20   | 38.1          | 1646% | 0.69        | NA            |
| GACO          | 11-Nov | 3Q20   | 0.0           | -101% | 0.00        | NA            |
| ANAAM HOLDING | 11-Nov | 3Q20   | -1.1          | 59%   | -0.76       | NA            |
| SIECO         | 11-Nov | 3Q20   | -1.3          | -164% | -0.19       | NA            |

Source: Tadawul

## Saudi Market Update

- TASI closed 0.2% lower to 8,435 while NOMUC gained 8.6% to 20,462 on Thursday. TASI traded value totaled SAR 11.0bn and averaged SAR 9.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 23.9% of the daily traded value.
- MSCI Emerging Markets closed 0.5% higher on Friday, trading at P/E (TTM) of 22.3x vs. 25.8x for TASI.
- Banks and Materials declined 0.1% and 0.6%, respectively. Telecom closed 0.7% lower. Media (up 8.8%), were the best performing sectors. Among stocks, Saudi Industrial Export Co. (4140/SIECO AB), Lazurde Co for Jewelry (4011/LAZURDE AB), and Arab Sea Information System Co. (9505/ARABSEA AB), led the gainers.
- Crown Prince Mohammed Bin Salman said that KSA is working hard on doubling the size of economy and diversifying it away from oil. He added that, "We are more optimistic that KSA's economic growth will accelerate when the coronavirus pandemic comes to an end and see normalization, to rank among the G20 fastest growing economies in terms of non-oil GDP growth in the next years". (Source: Argaam)
- Prince Mohammed Bin Salman announced that the Public Investment Fund (PIF) has become a key driver for the country's economic growth. He added that the Saudi sovereign wealth fund's assets were doubled from SAR 560bn (USD 149.3bn) to over SAR 1.3tn (USD 350bn). (Source: Argaam)
- According to the Saudi Arabian Monetary Authority (SAMA), the point-of-sale (POS) transactions dropped 12% to reach SAR 8.08bn (USD 2.15bn) in the week ending Nov. 7, 2020, from SAR 9.15bn (USD 2.44bn) in the previous week. Data showed that a total of 74.9mn transactions were processed in the week ending Nov. 7. (Source: Argaam)
- Saudi Chemical Co. (2230/SCCO AB)'s CEO said that the profit margins of pharmaceuticals production is much better than pharmaceuticals trade, which is governed by a number of regulations in almost all countries worldwide. He added that the medical sector is showing positive signs worldwide, as indicated by corporate officials and market experts, which in turn translates to a bullish outlook for the industry. (Source: Argaam)
- Lazurde Co for Jewelry (4011/LAZURDE AB)'s CEO announced that the company is closely tracking the movement of the retail sector, assessing demand, and will consider showroom closures in absence of profit. The company has about 70 branches currently in the KSA and Egypt, of which the majority are profitable, and the company seeks to open about five showrooms in 2021. (Source: Argaam)

## Top 5 Losers

| Company                                                | Last Close | % Change | Value (SAR mn) |
|--------------------------------------------------------|------------|----------|----------------|
| City Cement Co.                                        | 23.30      | -4.5%    | 41             |
| Saudi Enaya Cooperative Insurance Co.                  | 35.55      | -2.9%    | 86             |
| Gulf General Cooperative Insurance Co.                 | 23.20      | -1.9%    | 24             |
| Abdulmohsen Alhokair Group for Tourism and Development | 15.96      | -1.9%    | 32             |
| Mobile Telecommunications Co. Saudi Arabia             | 13.02      | -1.7%    | 63             |

## Most Active Stocks by Value (SAR mn)

| Company                                   | Last Close | % Change | Value (SAR mn) |
|-------------------------------------------|------------|----------|----------------|
| Saudi Fisheries Co.                       | 54.10      | 1.3%     | 710            |
| Saudi Arabia Refineries Co.               | 95.60      | 1.8%     | 552            |
| Lazurde Co for Jewelry                    | 18.04      | 10.0%    | 499            |
| Tihama Advertising & Public Relations Co. | 60.40      | 8.8%     | 494            |
| Wafrah for Industry and Development Co.   | 149.00     | 9.9%     | 379            |

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 12, 2020  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

15 November 2020

## GCC Stock Indices

| Index           | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|-----------------|------------|---------|-------|-------|----------|
| Dubai (DFM)     | 2,263      | -0.9    | 4.7   | -18.2 | 10.7     |
| Abu Dhabi (ADX) | 4,856      | 0.5     | 2.9   | -4.3  | 18.8     |
| Kuwait (KSE)    | 5,126      | 0.1     | 0.3   | -8.3  | NA       |
| Qatar (QE)      | 10,213     | 0.9     | 3.3   | -2.0  | 17.3     |
| Oman (MSM)      | 3,628      | 0.5     | 2.2   | -8.9  | 10.8     |
| Bahrain (BSE)   | 1,449      | 0.0     | 0.5   | -10.0 | NA       |
| DJMENA Index    | 564        | 0.0     | 3.2   | -6.8  | NA       |

Source: Bloomberg, Reuters

## Global Stock Indices

| Index                 | Last Close | 1 Day % | WTD % | YTD % | PE (TTM) |
|-----------------------|------------|---------|-------|-------|----------|
| US (S&P 500)          | 3,585      | 1.4     | 2.2   | 11.0  | 28.1     |
| US (NASDAQ 100)       | 11,829     | 1.0     | -0.6  | 31.8  | 33.1     |
| UK (FTSE 100)         | 6,316      | -0.4    | 6.9   | -16.3 | NA       |
| Germany (DAX)         | 13,077     | 0.2     | 4.8   | -1.3  | NA       |
| France (CAC 40)       | 5,380      | 0.3     | 8.5   | -10.0 | NA       |
| Russia (MICEX)        | 3,025      | 0.0     | 4.5   | -0.7  | 15.6     |
| Japan (Nikkei)        | 25,386     | -0.5    | 4.4   | 7.3   | 35.3     |
| Hong Kong (HSI)       | 26,157     | 0.0     | 1.7   | -7.2  | 14.4     |
| South Korea (KOSPI)   | 2,494      | 0.7     | 3.2   | 13.5  | 29.3     |
| China (SHCOMP)        | 3,310      | -0.9    | -0.1  | 8.5   | 17.3     |
| India (NIFTY)         | 12,720     | 0.2     | 3.7   | 4.5   | 31.2     |
| Brazil (IBOV)         | 1,04,723   | 2.2     | 3.8   | -9.4  | NA       |
| Turkey (BIST 100)     | 1,291      | 1.5     | 8.3   | 12.9  | 11.4     |
| Egypt (EGX30)         | 11,017     | 0.0     | 3.7   | -21.1 | NA       |
| MSCI Emerging Markets | 1,188      | 0.5     | 1.0   | 6.6   | 22.3     |
| MSCI World            | 2,529      | 0.8     | 2.4   | 7.2   | 31.4     |

Source: Bloomberg, Reuters

## Commodities Prices

| Index                  | Last Close | 1 Day % | WTD % | YTD % | 1 Year % |
|------------------------|------------|---------|-------|-------|----------|
| Brent Crude (\$/bbl)   | 42.8       | -1.7    | 8.4   | -35.2 | -31.3    |
| Natural Gas (\$/mmbtu) | 3.0        | 0.6     | 3.7   | 29.6  | 11.1     |
| Gold (\$/oz)           | 1,889      | 0.7     | -3.2  | 24.5  | 28.4     |
| Silver (\$/oz)         | 24.7       | 1.6     | -3.7  | 38.2  | 44.9     |
| Platinum (\$/oz)       | 894        | 1.2     | -0.1  | -7.5  | 1.5      |
| Copper (\$/t)          | 6,966      | 0.7     | 0.5   | 13.3  | 20.4     |
| Zinc (\$/t)            | 2,615      | 0.2     | -0.3  | 14.7  | 7.4      |
| Lead (\$/mt)           | 1,886      | 0.9     | 2.6   | -1.9  | -6.8     |
| Wheat (\$/bu)          | 602        | 0.8     | 0.0   | 4.2   | 10.1     |
| Corn (\$/bu)           | 420        | 0.3     | 3.1   | 4.2   | 2.5      |
| Sugar (\$/lb)          | 15.0       | 0.3     | 0.3   | 7.8   | 9.0      |

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

| Country      | Last Close | 1 Day Change | YTD Change | Spread* |
|--------------|------------|--------------|------------|---------|
| US           | 0.22       | 0.00         | -1.69      | 0.00    |
| Saudi Arabia | 0.84       | 0.00         | -1.39      | 0.62    |
| UAE          | 0.45       | 0.02         | -1.76      | 0.23    |
| Kuwait       | 1.38       | -0.06        | -1.38      | 1.15    |
| Qatar        | 0.97       | 0.00         | -1.28      | 0.75    |
| Bahrain      | 2.25       | 0.00         | -0.42      | 2.03    |

Source: Reuters

### NOTES:

(1) Prices updated as of November 13, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate - Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Friday. S&P 500 and NASDAQ closed 1.4% and 1.0% higher, respectively. Dow Jones Industrial increased 1.4%. In Europe, UK declined 0.4%. Germany and France closed 0.2% and 0.3% higher, respectively.
- Asian markets ended mixed on Friday. China and Japan declined 0.9% and 0.5%, respectively. South Korea closed 0.7% higher. Hong Kong ended down 0.1%, while India ended up 0.5%.
- GCC markets ended mostly higher on Thursday. Dubai declined 0.9%, while Abu Dhabi gained 0.5%. Kuwait and Qatar increased 0.1% and 0.9%, respectively. Oman closed 0.5% higher, while Bahrain was closed for trading.
- UK's Industrial Production for September 2020 stood at 0.5% M/M and -6.3% Y/Y (prior: 0.3 M/M, -6.4% Y/Y; consensus: 0.8% M/M, -6.1% Y/Y). (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories were up 4.3mn barrels (prior: -8.0mn barrels) for the week ended November 6. (Source: Trading Economics)
- US jobless claims for the week ended November 7 stood at 709K (prior: 757K). (Source: Trading Economics)
- Oman's Ministry of Finance in partnership with Ericsson has signed an agreement to establish a Center of Excellence for Advanced Telecommunications technology and IOT (CoE) to facilitate 5G and Internet of Things (IoT) in the country. The Ministry of Finance also signed cooperation programmes with the Ministry of Higher Education, Research and Innovation and Omantel to establish the Center and the Ministry of Transport, Communications and IT to execute consultation strategic study. (Source: Trade Arabia)
- The Abu Dhabi Investment Office (ADIO)'s Head of Infrastructure Partnerships, said that the organization has identified public-private partnership (PPP) model projects in the municipal, transportation and education sectors. (Source: Zawya)
- Fujairah has announced the completion of its new refueling and shipping port, which has been built at a total cost of AED 350mn (SAR 357mn). It is the first specialist service port in the Middle East to fully adopt environment-friendly standards, which will ensure Fujairah's regional and international leadership in offering distinguished maritime services to all types of ships and oil tankers. (Source: Trade Arabia)
- The Abu Dhabi National Oil Company (Adnoc) has announced that it has achieved cost savings of USD 2bn (SAR 7.5bn) over the past five years by leveraging advanced technologies and digitalisation to enhance drilling efficiencies and optimise operations. (Source: Trade Arabia)

## Coming Up

- US' Industrial Production for October 2020 (prior: -0.6 M/M, -7.3% Y/Y) will be announced on November 17. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 13 (prior: +4.3mn barrels) will be announced on November 18. (Source: Trading Economics)
- US jobless claims for the week ended November 14 (prior: 709K) will be announced on November 19. (Source: Trading Economics)

# Daily Markets Overview

15 November 2020

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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